

CANADA

- *No direct citizenship* through investment but Canadian citizenship through residency
- Following 3 years of residence (of which 2 years permanent residence) can acquire Canadian passport and citizenship
- Dual nationality is permitted

Two business investors programs for permanent residency in Canada:

1. **Canada Business Investor Fast Track**

Already own a company and establish a branch in Canada; need to have business experience.

Usually takes 6-8 months to complete the government formalities

2. **Immigrant Investor Program** → IN GENERAL: Minimum investment of CAD\$ 800,000 which has to be invested on fully guaranteed interest free government term deposit for 5 years + applicant must have a net worth of CAD\$ 1.6million (spouse can be included in the net worth).

A. **Federal Immigrant Investor Program:** takes about 14 months

Must have operated or directed a qualifying business, or have managed at least 5 full-time employees for at least 2 years within the previous 5 years; interview is mandatory as well as language test. Must reside anywhere in Canada except Quebec

B. **Quebec Immigrant Investor Program:** takes about 8 months

Must have business management experience for at least two years in the previous 5 years; interview may be waived and there is no language test. No need to reside in Quebec.