

## **HUNGARY**

Hungary has very attractive “Fast Track Permanent Residency Investor program” which offers preferential immigration treatment to non-EU residents. Investors may obtain a permanent residency card for a lifetime by investing in the governmental residency bond issued by the Hungarian Debt Management Agency.

### **Hungary Residency Bond Program Requirements**

Applicants make an indirect investment of €250,000 into a special Hungarian Government bonds with 5 year maturity or stocks from state owned corporations foreign investors are granted Permanent residence permit immediately, valid for 5 years.

Once you make the investment, you will be issued a visa from the embassy in your country to enter Hungary within 1 year after the investment is made. The Permanent residence permit card will be handed to you in person by the BAH (immigration office) in Budapest, Hungary.

With the Permanent residence card issued by Hungary is valid in all Schengen countries and you can travel to all EU countries without applying for visa and stay up to 30 days in 6 month period.

After 5 - 8 years of receiving your permanent residence card, you can apply for Hungary passport, which grants you full EU citizenship where you can live, travel and work anywhere in EU countries.

### **Hungary Residency Bond Program Benefits**

- The Program provides permanent residency status in Hungary for the whole family; main applicant, spouse and children under 18
- The investment period is limited to only a five-year period while right of residency is life-long
- The residency card allows visa free travel to all of the Schengen countries and stay 90 days within any given 180 days without limitations
- Very short processing time, as little as 8 working days
- Living and working are permitted within Hungary, and possibility of permanent residency in all EU countries after 5 years
- No obligatory physical residency requirement
- Possible Hungarian Citizenship after 8 years continuous residency in Hungary and with demonstrated Hungarian Language skills