## UNITED KINGDOM

- ➤ Indirect citizenship by investment program through residency
- Required 5 years of residence in the UK to acquire British Citizenship and passport
- British passport offers visa-free travel to over 160 countries.
- Dual citizenship is permitted

## Two programs to seek residency in the UK:

 UK Tier 1 Entrepreneur program: Minimum 200,000 pounds to set up new business in the UK + create two new jobs for UK residents.

Main applicant must work full time running the business, pay taxes, pay salaries of the employees for a whole of 5 year period.

Applicant and dependants (spouse and minor children) receive visa for 3 years and 4 months which is then extended for 2 more years. After spending 5 years in the UK in this capacity the main applicant and dependant family may apply for ILR (Indefinite leave to remain – UK's permanent residency) and 12 months after obtaining the ILR can apply for British nationality. The main applicant needs to pass an English Language test before a visa is granted

2. UK Tier 1 Investor Program: minimum investment is 1 million pounds → 750,000 pounds has to be invested at least for 5 years in Government bonds, loan or share capital. Not allowed to invest in property, or deposit the money. After 5 years the ILR is issued.

For investment over 5 million pounds ILR is received after 3 years and for investments over 10million pounds after 2 years. Employment is not allowed under this program.

Once ILR has been granted applicant can travel in and out of the UK any time but should not spend more than 2 consequent years outside the UK

To apply for British Citizenship after 5 years of residency the applicant must:

1. Be present in the UK five years before the date of the application

- 2. Not spent more than 450 days outside the UK during the 5 year period
- 3. Not spent more than 90 days outside the UK during the last 12 months of the 5 year period
- 4. Not be in breach of Immigration rules at any time during the 5 year period